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WORLDGATE GLOBAL LOGISTICS LTD

盛良物流有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND COMPLIANCE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of Worldgate Global Logistics Ltd (the “**Company**”) is pleased to announce that, following the resignation of Ms. Tsui Ka Mei (徐嘉美) as an executive Director of the Company, Mr. Chan Kin Ho Philip (陳建豪) (“**Mr. Chan**”) has been appointed as an executive Director, the Chief Executive Officer and the Compliance Officer with effect from 10 September 2021.

Mr. Chan, aged 44, was graduated from the University of Hong Kong with a bachelor’s degree in business administration in accounting and finance. Mr. Chan is a certified public accountant under the Hong Kong Institute of Certified Public Accountants and a member of The Association of Chartered Certified Accountants. Mr. Chan is also a chartered financial analyst. Mr. Chan has over 20 years of experience in finance, accounting, external and internal auditing in both Hong Kong and the People’s Republic of China. Mr. Chan had worked in the assurance and advisory department of Deloitte Touche Tohmatsu Limited and KPMG and as a business area controller in the financial controlling division of Deutsche Bank AG. Mr. Chan was the group financial controller of Xinhua Sports & Entertainment (HK) Limited, a wholly-owned subsidiary of Xinhua Sports & Entertainment Limited (PINK: XSELY) and was the vice president – finance for Tiger Media, Incorporation (formerly known as SearchMedia Holdings Limited), a company formerly listed on American Stock Exchange. He was also a company secretary of China Digital Culture (Group) Limited (stock code: 8175) and an independent non-executive director of China Machinery Engineering Corporation (stock code: 1829). Mr. Chan is currently an executive director of Willing International Capital Limited since 2012.

Mr. Chan has entered into a service agreement with the Company for an initial fixed term of one year commencing from the date of appointment and shall continue thereafter until terminated by either party by giving not less than three months’ prior notice in writing at any time after such initial fixed term to the other. He is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company.

Mr. Chan will be entitled to a director's fee of HK\$180,000 per annum, which has been recommended by the remuneration committee of the Company and determined by the Board with reference to his duties and responsibilities with the Company and its subsidiaries (the "Group") and the market benchmark.

Save as disclosed above, as at the date of this announcement, Mr. Chan did not (i) hold any other position with the Group; (ii) hold any directorships held in the last three years in other listed companies; (iii) have other major appointments and professional qualifications; (iv) have any interests or underlying interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) have any relationship with any Directors, senior management of the Company, substantial shareholders or controlling shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Chan for joining the Group.

By order of the Board
WORLDGATE GLOBAL LOGISTICS LTD
Lai Kwok Hei
Chairman

Hong Kong, 10 September 2021

As at the date of this announcement, the executive Directors are Mr. LAI Kwok Hei and Mr. CHAN Kin Ho Philip; the independent non-executive Directors are Mr. WONG Siu Keung Joe, Ms. WONG Hoi Yan Audrey and Mr. MA Kin Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of its publication and on the Company's website at <http://www.worldgate.com.hk>.